

## **PRESS RELEASE ANOUNCING A PROPOSED PROPERTY TAX INCREASE**

The City of Lithonia Council today announces its intention to increase the 2023 property taxes it will levy this year by 23.02% percent over the rollback millage rate.

*Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the city. When the trend of prices on properties that have recently sold in the city indicate there has been an increase in fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called reassessment.*

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively proposed by Lithonia City Council requires a millage rate higher than the rollback millage rate; therefore, before the Lithonia Council may finalize the tentatively proposed budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase *to be* held virtually via Zoom on June 15, 2023 at 11:00 am and 6:00 pm.

*Join Zoom Meeting:*

*June 15, 2023 at 11 am*

<https://us02web.zoom.us/j/86230859221?pwd=azFPWG5kb3p4Yis3dkVZMHRScUlvZz09>

*Meeting ID: 862 3085 9221 Passcode: 441088*

*June 15, 2023 at 6 pm*

<https://us02web.zoom.us/j/87639614328?pwd=L2xuOGJKZjdaeIbYT3BwMjRkcG82dz09>

*Meeting ID: 876 3961 4328 Passcode: 945134*